

From: asb@icai.in  
Subject: Assigning Research Project related to application of IFRS 17, Insurance Contracts, by global Insurance Companies
Date: 4 April 2026 at 2:00 PM
To: synergy@sscbs.du.ac.in
Cc: smadhav711@gmail.com, sanjeevsinghalca1997@gmail.com

Dear Sir,

Greetings from Accounting Standards Board (ASB) of Institute of Chartered Accountants of India (ICAI)

The ASB of ICAI is entrusted with the role of formulating sound financial reporting standards in the Country. Apart from standard setting role, ASB also carries out and promotes research based studies on financial reporting subjects.

As the Insurance Regulatory and Development Authority of India (IRDAI) has recently issued an announcement for implementation of Indian Accounting Standard (Ind AS) , for all insurers with effect from 1 April, 2026, the ASB has proposed to conduct research to compare and contrast the accounting policies of global Insurance entities (separately for life and non-life business) that apply IFRS 17.

In this context, we are pleased to assign the said research projects to your goodself. In this regard, the research outline and project details are enclosed as **Annexure A**.

Kindly acknowledge receipt of this email and confirm your acceptance of the research project.

Please feel free to reach out in case of any queries or clarifications.

With kind regards,

CA (Dr) Sanjeev Kumar Singhal

Central Council Member, ICAI 2019-2029

Founder: CA Parivaar & CA Global Kutumbakam Foundation (Recipient of UNCTAD ISAR 2024 NGO Award)

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Annexure A.docx

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